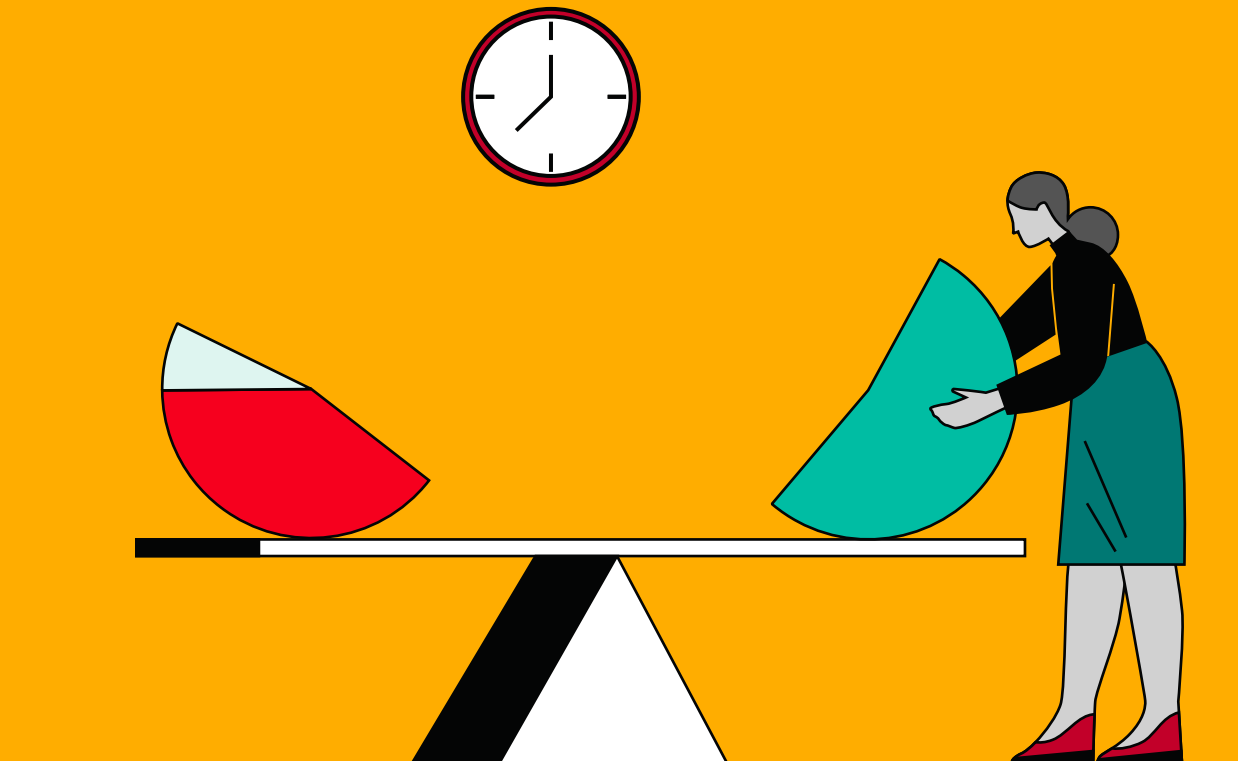


Estimated supplemental fund distributions



Estimated supplemental fund distributions

The Vanguard funds listed below earned taxable income, realized capital gains, or both for their fiscal years in excess of the amounts distributed in December 2024. The remaining taxable income or gains will be distributed in March 2025 as "supplemental" income dividends or capital gains distributions.

The estimated per-share distribution rates and scheduled dates are shown below. These figures are only estimates. Actual distributions may be higher or lower based on market volatility, portfolio and shareholder activity, and tax adjustments.

Besides the funds listed below, several funds will make their regular dividend payments in March. For final distribution rates, check the fund profiles in the Investments area of our website after the fund declaration date. In early April, the funds' Price & distributions tab will be updated to include March distributions for all funds.

Stock and balanced funds

VANGUARD FUND	TICKER	2025 RECORD DATE	2025 EX-DIVIDEND DATE	2025 PAYABLE DATE	INCOME DIVIDEND ESTIMATE	ESTIMATED CAPITAL GAINS			
						SHORT- TERM	LONG- TERM	TOTAL	% OF NAV ESTIMATE
Baillie Gifford Global Positive Impact Stock	VBPIX	3/27/2025	3/28/2025	3/31/2025	\$0.02	—	—	—	—
Balanced Index Admiral™	VBIAX	3/26/2025	3/27/2025	3/28/2025	Quarterly	<\$0.01	\$0.63	\$0.63	1.30%
Balanced Index Institutional	VBAIX	3/26/2025	3/27/2025	3/28/2025	Quarterly	<\$0.01	\$0.63	\$0.63	1.30%
Balanced Index Investor	VBINX	3/26/2025	3/27/2025	3/28/2025	Quarterly	<\$0.01	\$0.63	\$0.63	1.30%
Dividend Growth	VDIGX	3/27/2025	3/28/2025	3/31/2025	\$0.04	\$0.02	\$0.81	\$0.83	2.24%
Energy Admiral	VGELX	3/27/2025	3/28/2025	3/31/2025	\$0.07	—	—	—	—
Energy Investor	VGENX	3/27/2025	3/28/2025	3/31/2025	\$0.04	—	—	—	—
Global Capital Cycles	VGPMX	3/27/2025	3/28/2025	3/31/2025	\$0.01	—	—	—	—
Global ESG Select Stock Admiral	VESGX	3/27/2025	3/28/2025	3/31/2025	\$0.05	\$0.24	\$0.83	\$1.07	2.31%
Global ESG Select Stock Investor	VEIGX	3/27/2025	3/28/2025	3/31/2025	\$0.04	\$0.19	\$0.66	\$0.85	2.31%
Health Care Admiral	VGHAX	3/27/2025	3/28/2025	3/31/2025	\$0.02	\$0.08	\$1.36	\$1.44	1.81%
Health Care Investor	VGHCX	3/27/2025	3/28/2025	3/31/2025	\$0.04	\$0.20	\$3.23	\$3.43	1.81%

						ESTIMATED CAPITAL GAINS			
VANGUARD FUND	TICKER	2025 RECORD DATE	2025 EX-DIVIDEND DATE	2025 PAYABLE DATE	INCOME DIVIDEND ESTIMATE	SHORT- TERM	LONG- TERM	TOTAL	% OF NAV ESTIMATE
Institutional Index Institutional	VINIX	3/24/2025	3/25/2025	3/26/2025	Quarterly	\$0.10	\$0.70	\$0.80	0.16%
Institutional Index Institutional Plus	VIIIX	3/24/2025	3/25/2025	3/26/2025	Quarterly	\$0.10	\$0.70	\$0.80	0.16%
Institutional Total Stock Market Index Institutional	VITNX	3/26/2025	3/27/2025	3/28/2025	Quarterly	\$0.03	\$0.52	\$0.55	0.55%
Institutional Total Stock Market Index Institutional Plus	VITPX	3/26/2025	3/27/2025	3/28/2025	Quarterly	\$0.03	\$0.52	\$0.55	0.55%
Market Neutral Institutional	VMNIX	3/27/2025	3/28/2025	3/31/2025	\$0.01	—	—	—	—
Market Neutral Investor	VMNFX	3/27/2025	3/28/2025	3/31/2025	\$0.01	—	—	—	—



All investments are subject to risk, including possible loss of principal.

These figures are only estimates. Actual distributions may be higher or lower based on market volatility, portfolio and shareholder activity, and tax adjustments.

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