

Vanguard Institutional Checkwriting Form

September 2022

- Print clearly in capital letters and black ink.
- This form is used to establish checkwriting for Vanguard Money Market Funds and Bond Funds with the exception of Vanguard High Yield Corporate Fund.

Important note: Signatories authorized to write checks must have signed the Vanguard Institutional Certificate of Authority for Retirement Plans or Vanguard Organization Resolution.

- This form is also used to add or change additional signer(s) not listed in Vanguard Institutional Certificate of Authority for Retirement Plans or Vanguard Organization Resolution. It will remain in effect until Vanguard has been notified that it has been revoked or a new Vanguard Institutional Checkwriting Form has been submitted.
- Through this option, you may redeem shares from your Vanguard accounts by writing a check. Upon receipt of a check, shares are redeemed at the fund's next-determined net asset value.
- Your Vanguard checks work in much the same way as regular bank checks: You may write a Vanguard check to pay your bills or to make purchases. Each month, you'll receive a statement listing checkwriting redemptions and showing electronic images of all checks that cleared your account during the previous month.
- Vanguard's checkwriting service is free. The only requirement is that each check be payable for a minimum amount of \$250. A checkbook for each of your Vanguard accounts will be mailed to you within three weeks.

Questions?

Institutional Investment Services:
800-950-0053

Intermediary Services:
800-669-0498

Return ALL pages of this form, even if some sections are left blank.

1. Account owner information

Fund number	Fund name	Account number

Name of plan/organization		
Underlying client <i>if applicable</i>		
Street address		
City	State	Zip
Employer/Taxpayer ID number		

Return ALL pages of this form, even if some sections are left blank.

2. Checkwriting signature(s) for additional parties (optional)

The following named person(s) is/are currently authorized to sign checks. All individuals must sign below exactly as the check will be signed.

	Name of authorized signatory <i>first, middle initial, last</i> and Title	Date <i>mm/dd/yyyy</i>
Sign here. >	Signature of authorized person*	

	Name of authorized signatory <i>first, middle initial, last</i> and Title	Date <i>mm/dd/yyyy</i>
Sign here. >	Signature of authorized person*	

	Name of authorized signatory <i>first, middle initial, last</i> and Title	Date <i>mm/dd/yyyy</i>
Sign here. >	Signature of authorized person*	

*Required information.

Return ALL pages of this form, even if some sections are left blank.

3. Authorized signatures

I authorize Vanguard's custodian bank to honor checks drawn by me on my Vanguard fund account and to effect a redemption of sufficient shares in the account to cover payment of such checks. I understand that (1) this privilege may be amended or terminated at any time by the fund or the bank, and neither shall incur any liability to me for such amendment or termination, or for honoring such checks, or for effecting redemptions to pay such checks, or for returning checks that have not been accepted; (2) checks drawn on an account will require the signature of one registered owner unless indicated otherwise; (3) no checks shall be issued or honored, or redemption effected, for any amounts represented by shares unless payment for such shares has been made in full and any checks given in such payment have been collected through normal banking channels; and (4) this privilege is subject to all the terms and conditions of the Vanguard fund's prospectus.

Number of signature(s) required for checkwriting is indicated on the Vanguard Institutional Certificate of Authority for Retirement Plans or Vanguard Organization Resolution.

	Name of authorized signatory <i>first, middle initial, last</i> and Title	
Sign here. >	Signature of authorized person*	Date <i>mm/dd/yyyy</i>

	Name of authorized signatory <i>first, middle initial, last</i> and Title	
Sign here. >	Signature of authorized person*	Date <i>mm/dd/yyyy</i>

*Required information.

Return ALL pages of this form, even if some sections are left blank.

Submitting to Vanguard

Make a copy of the completed form for your records. This form must be signed by an authorized signatory on behalf of your firm.

Submit the completed, signed, and dated form to Vanguard via one of the methods below. If you're an existing web user, you may upload the form directly.

Fax: 484-582-2806

P.O. box address > Vanguard
(all USPS mail) P.O. Box 982903
El Paso, TX 79998-2903

Street address > Vanguard
(all FedEx or UPS 5951 Lockett Court, Suite A3
mail) El Paso, TX 79932