

# **Vanguard single-fund solutions for nonprofit organizations**



## **Solutions tailored to the needs of nonprofit organizations**

Providing institutional investment management to nonprofits for more than 40 years, Vanguard has helped thousands of organizations like yours address concerns related to:

- Spending policy.
- Portfolio construction.
- Cost management.
- Fiduciary duty.
- Liquidity needs.

We understand the complexity of these responsibilities and how they can add to the pressure you're under to maximize your organization's impact and legacy. We recognize how these challenges can create what some perceive as a no-win situation—a choice between potentially overpaying for advice and attempting to manage the portfolio yourself.

At Vanguard, we're pleased to provide you with another option—a spectrum of low-cost, single-fund solutions that deliver significant portfolio diversity while transferring the complexities of portfolio construction to the portfolio's investment manager.

## **Rigorous oversight**

Our single-fund solutions are unique in that they are subject to rigorous review and analysis by our Strategic Asset Allocation Committee. A critical component of Vanguard's broader, multilayered governance process, the committee engages in continuous research and constant debate. However, any change to investment methodology is rare, occurring only if the committee believes the move could enhance long-term outcomes or curb risks at the overall portfolio level.

## **From index to active**

Our single-fund solutions sit along a spectrum from index to traditional active management and liquid alternatives, giving nonprofit organizations greater flexibility to implement the strategy that's right for them.

## Vanguard single-fund solutions

### LifeStrategy® Funds

This category of Vanguard's fund-of-funds lineup has defined target asset allocations that align with each of the four funds' objectives. LifeStrategy Funds offer broad diversification in four underlying Vanguard index funds, which reduces portfolio risk without necessarily dampening returns.

The asset allocation and subasset class allocations of LifeStrategy Funds are based on a proprietary capital markets model that Vanguard Investment Strategy Group developed and monitors. As Vanguard's long-term projections and strategic asset allocation modeling evolves, LifeStrategy Funds will evolve in conjunction.

Lastly, LifeStrategy Funds offer Vanguard's low-cost advantage, which enables investors to maintain more share of wallet to put toward their missions.

### Global Wellington™ and Global Wellesley® Funds

These actively managed products offer a single-fund, turnkey option with a transparent, disciplined, and diversified approach applied across all major asset classes and geographies.

Managed by Wellington Management Company LLP, these funds broaden Vanguard's time-tested offerings, providing investors the opportunity for increased international exposure, growth, and income. Both strategies seek a moderate to high level of sustainable income with moderate capital appreciation.

### Vanguard STAR Fund

This balanced fund is invested 60% in stocks and 40% in bonds. It offers investors exposure to 10 underlying actively managed Vanguard funds—including domestic and international stock funds and U.S. bond funds—each with its own distinct investment approach. It may be considered a "one-fund option" for investors looking for broad diversification across asset classes who can tolerate the moderate market risk that comes from the volatility of the stock and bond markets.

## Ready for any challenge

Nonprofits continue to grow and evolve. They face new challenges in pursuing their mission and maintaining spending rates even during periods of turbulent market returns.

Vanguard can work with your organization to apply lessons we've learned over many years helping nonprofits fulfill their mission. Please contact your Vanguard representative to learn more about how we can leverage Vanguard's considerable resources to help you achieve your organization's goals.

Visit [institutional.vanguard.com](https://institutional.vanguard.com)  
or call 888-888-7064.





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**For more information about Vanguard funds, visit [institutional.vanguard.com](https://institutional.vanguard.com) or call 888-888-7064 to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.**

All investments are subject to risk, including the possible loss of the money you invest. Costs are just one factor impacting returns. There may be other material differences between products that must be considered before investing.

There is no guarantee that any particular asset allocation or mix of funds will meet your investment objectives or provide you with a given level of income. Diversification does not ensure a profit or protect against a loss. Investments in bonds are subject to interest rate, credit, and inflation risk.

Mutual funds, like all investments, are subject to risks. Each LifeStrategy Fund invests in four broadly diversified Vanguard funds and is subject to the risks associated with those underlying funds.

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